

# Mapvision Corporate Responsibility Policy

As a growing player in the automotive measurement, inspection and control industry, our goal is to consider both the direct and indirect impacts of our operations on the surrounding community as thoroughly as possible. We want to be the best company in our industry. For us, this means satisfied customers, employees and owners. We engage with our employees to act in a responsible way to create the conditions that make our customers succeed by making our working and travelling functional, safe and healthy.

Our primary corporate responsibility goal is to provide our customers with solutions that support their operations, conforming to our quality process, and to improve and align responsible ways of working in all our operations. The cornerstones of our operations are understanding the needs of our customers, continuous improvement, first time right principle, competent personnel, well-being and a safe working environment.

We fulfil our corporate responsibility policy, including our quality policy, through our management system. We establish scorecards, audits and management reviews to ensure that our goals and relevant compliance obligations, as defined in our management systems, are being met.

## 1.1 Our corporate responsibility commitment

An ethical way of running business is based on three dimensions that are foundational in our operations: social, environmental and financial responsibility.

### 1.1.1 Social responsibility

Social responsibility at Mapvision consists of our engagement with our employees, customers and other stakeholders as well as the society. The most important corporate responsibility theme for Mapvision is 'Talent', which is the foundation to all our strategic development endeavors. As Mapvision's existence is solely based on the skills and expertise of its people, we treat people fairly and respectfully and motivate and involve employees and other important stakeholders in developing our ways of working. We have expressed our way of working through five Behaviors that we abide by in our professional lives:

- Continuous improvement
- Positive energy to get things done
- Joy from helping
- Creating lasting relationships
- Simplicity

We want to provide a safe, productive and healthy work environment where each individual and team can professionally excel in a well-lead organization. Each leader is accountable for leading by example by displaying behavior based on the Mapvision behaviors and leadership principles.

Occupational safety is at the core of our operations and we work constantly to improve it. The goal of our occupational safety activities is a safe company in which risks to personnel and physical capital are eliminated or minimized.

### 1.1.2 Environmental responsibility

Operating with concern for environmental issues is an integral part of Mapvision's business philosophy. We implement processes with consideration for sustainability and the pursuit of ecologically-friendly product development. A fundamental principle of our environmental initiatives is the careful use of resources in our manufacturing whenever possible.

Where our activities may have an environmental impact, we are guided by what is ecologically motivated, technically possible and financially defensible. In accordance with Mapvision's environmental policy, we:

- Comply with laws, regulations and directions which relate to environmental protection
- Limit the use of natural resources by minimizing the consumption of materials, maximizing their reuse and pursuing immaterial products and services
- Utilize safe and environmentally-friendly installations in manufacturing processes
- Use energy in an economical and cost-efficient manner in our buildings, production and during our service and support operations
- Aim to maximize environmentally-friendly transport options
- Avoid traveling by using electronic communications to the extent possible
- We maintain and service our installed products by remote connections whenever possible to reduce travel-related emissions as well as time and resources spent traveling

Our technology enables our customers to:

- Reduce waste of materials and resources by better quality control in manufacturing
- Control critical production features to mitigate risks of recalls due to flawed components
- Replace traditional mechanical measurement tasks by software solutions, which reduces energy and materials usage

### **1.1.3 Financial responsibility**

For Mapvision it is important to grow and develop our business responsibly over the long term. We want to create added value for our stakeholders in a manner that benefits everyone involved. This requires investments in the development of our customer relations, products, services and competence so that we can offer our customers the best solutions in the market. Listening closely to and working with our customers, we want to develop new solutions and technologies that contribute to the production quality and process efficiency of the entire automotive manufacturing industry. To ensure long-term profitable growth, it is important to optimize the use of our financial resources.

We aim to strengthen the company's capital structure and increase investor and stakeholder trust by minimizing risk exposure and increasing transparency. We seek responsible and innovative ways to improve our production efficiency and develop our products and services. We analyze both short and long-term customer needs to create an optimal business portfolio. We aim for excellence in our day to day work.

## **1.2 Certification and directives**

To be able to conduct profitable operations, it is essential to meet international quality standards and specific customer demands. Mapvision holds an ISO 9001 certificate that attest to the quality of products, manufacturing processes and customer satisfaction, and this is reviewed and examined regularly. Mapvision intends to seek an ISO 14001 certificate in the near future to formalize existing good practices.

All Mapvision products are certified in accordance with ISO 9001 where this is warranted. Certification means customers can be safe in the knowledge that we follow high-level quality and environmental standards and that our operations are conducted in accordance with defined and measurable processes.

In accordance with the European Union's Waste Electrical and Electronic Equipment (WEEE) and RoHS directives, we strive to reduce the amount of waste that is produced during the lifetime of our products. Where possible, Mapvision selects materials and components that can be reused or recycled.